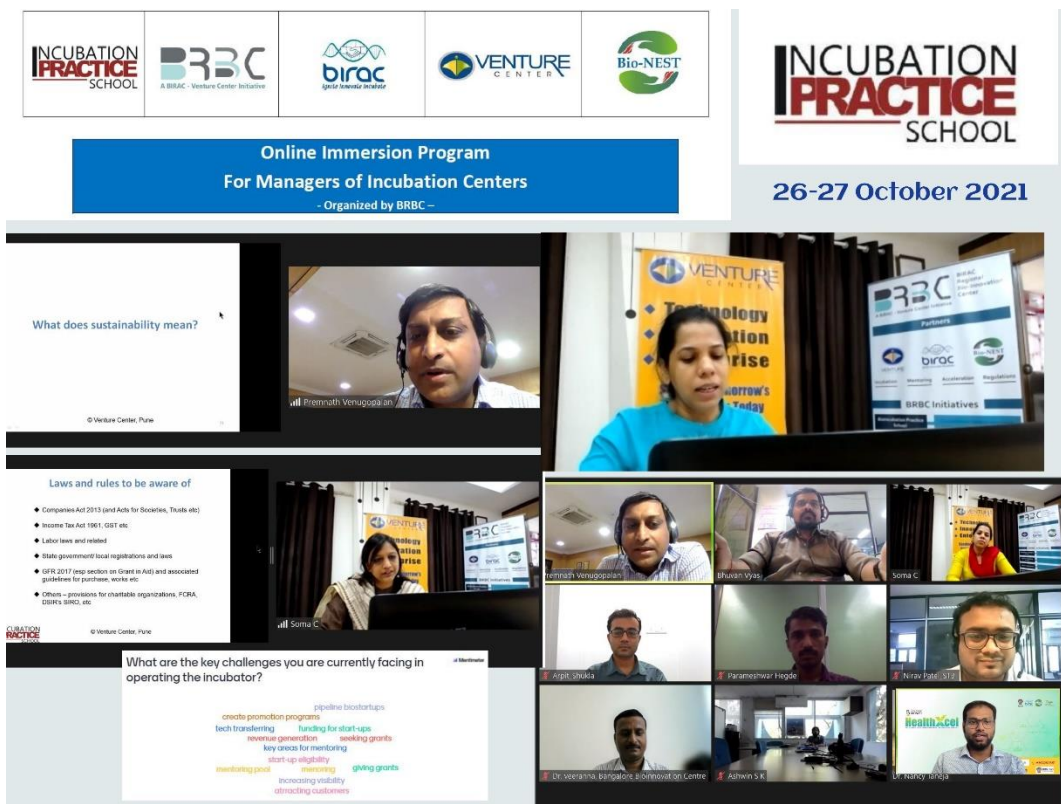




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Online Immersion Program for managers of new incubation centers
26-27 October 2021 Day 1 & Day 2

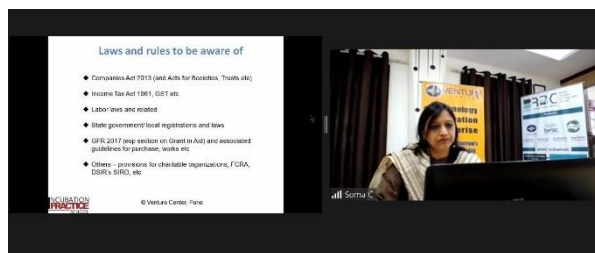
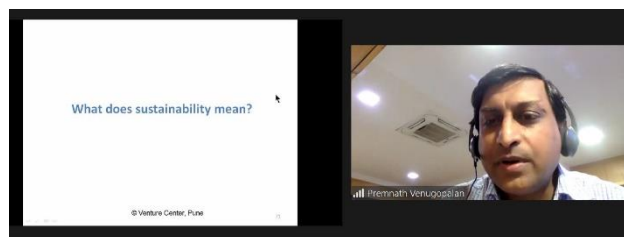


BRBC'S Immersion Program was organized as a 2-day event on 26-27 October 2021 on an online platform. The Program catered to managers of incubation centers to help them understand the structure, functioning and finances of an incubator. Managers/Senior leaders from incubators across India attended the Program.

The event started with an overview of Venture Center that projected work carried out by the company, types of enterprises supported, company statistics and offerings, resources, facilities, events, startups harbored, social and scientific impacts. Introduction was followed by virtual tour of Venture Center that gave participants a perspective of an Incubator set up, office space & design.



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Program highlighted knowledge of basic infrastructure the incubator must offer to attract incubates:

- Desk space
- Internet connection
- Advanced offerings like access to analytical instruments, specialized facilities like cell and tissue culture lab
- Elemental lab space
- Security
- Access to library at subsidized rates
- Networking opportunities & Events
- Mentoring sessions by external mentors as well as in-house mentors
- Easy entry and exit policies
- Advice on Intellectual property rights, patent filing, drafting claims
- Understanding Laws & Rules in India , acts etc.
- Advice on different regulations required to for faster market entry
- Help with business development strategies, sales and marketing



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Event Outline & Schedule:

The program also talked about the requisites an incubator must have in place in order to function smoothly:

Legal structure (policies, agreements, terms and conditions), Strong HR team, in house mentors, pre incubation and fellowship programs, key personnel to carry out daily activities, a roadmap to cater funding needs and be cognizant of various funding schemes offered by the government.

Workshop Outline			
Day 1: DATE: 26 Oct 2021, Tuesday			
Time	Duration	Session title	Lead
09:30 – 11:00	90 min	Session 1: <ul style="list-style-type: none"> • Introduction to Venture Center (15 min) • Virtual Tour and overview (30 min) • Expectations/topics (45 min) 	Soma Chattopadhyay
11:00 – 12:30	90 min	Session 2: <ul style="list-style-type: none"> • Incubator model and focus areas • Legal structure • Designing ecosystem 	V Premnath Priti Rathi
12:30 -13:00	30 min	Q & A and Discussions - Close for DAY 1	V Premnath, Priti Rathi
Day 2: DATE: 27 Oct 2021, Wednesday			
09:30 – 11:00	90 min	Session 3: <ul style="list-style-type: none"> • Creating incubation pipeline and mentoring • Service offerings • Funding avenues for startups 	Soma Chattopadhyay
11:00 – 12:30	90 min	Session 4: <ul style="list-style-type: none"> • Raising money for incubators, sustainability, funding schemes (NIDHI, TBI, AIM) 	V Premnath
12:30 – 13:00	30 min	Q & A and Discussions - Close for DAY 2	Soma Chattopadhyay V Premnath

The Question-and-Answer session was very interactive & covered:

Questions related to:

- 1. Service offerings**
- 2. Mentoring**
- 3. Funding for startups**



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4. Sustainability & growth

Some advice given to managers:

- Try not to overlap functionalities of 2 companies
- Leverage and align with (grant) funding schemes
- Concentrate first on sustaining the incubator, then growing.
- Offer mentoring on topics like early-stage fund raising, proposal writing, pitching, value propositions, elevator pitch, negotiating agreements
- Have all agreements and policies in place.

The event was followed by a question & answer session between participants & the mentors which clarified most of the doubts that participants had during the course event.

List of participants : Total 11 participants attended Online Immersion Program out of which 7 participants marked in Green were from Bionest Bio incubators.

Sr. No	Name	Details	Location
1	Nancy Taneja	Centre for Medical innovation and Entrepreneurship at AIIMS	New Delhi
2	Bhuvan Vyas	STBI (Savli Technology and Business Incubator)	Gujarat
3	Saloni Chopra	Atal incubation centre, Investment Manager	Rajasthan
4	Arpit Shukla	Incubation Manager, Ahmedabad University	Gujarat
5	Parameshwar R. Hegde	Yenepoya Technology Incubator	Karnataka
6	Nirav Patel	STBI (Savli Technology and Business Incubator)	Gujarat
7	Chowdry Vinay Kumar	Bangalore Bioinnovation Centre	Bangalore
8	Ankita Puranik	Bangalore Bioinnovation Centre	Bangalore
9	Veeranna Shivamurthy	Bangalore Bioinnovation Centre	Bangalore
10	Ashwin S K	ARAI	Pune
11	Ebin Ephrem Elavathingal	BITS BIRAC BioNEST	Goa



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Feedback scores and evaluation result:

(26-27 October 2021) Immersion Program For managers of new Incubation Centers	
Rating Scale: 1 Bad 2 Well below average 3 Below average 4 Average 5 Good 6 Very Good 7 Excellent	
Category	Avg (Max-Min) Count
Section 1 - Event	
Overall Satisfaction with Event	6.3(5,7)11
Satisfaction with Content	6.0(5,7)11
Satisfaction with Speakers/mentors etc	6.6(6,7)11
Satisfaction with structure,design and pace of event	5.9(4,7)11
Please Provide any other suggestions, comments etc. here	
Could perhaps create a specific event or program for BioNEST in the future	
Very Informative sessions, more sessions would helpful related to Fund Management, Mentorship and self-sustainability of an Incubator	
More insightful information regarding building networks would have been more helpful for the early-stage incubation centers.	
Over all a good experience.	
In my opinion, the program was excellent but i the pace of the program was very fast to grab. It should be extended to few more hours for better understanding of the program.	

Report By- Neha K, BRBC Team