



**| Report on Immersion Program | 11 Oct 2019 | Venture Center, Pune |**



Immersion Program for managers of new incubation centers – 11<sup>th</sup> Oct 2019 @ Venture Center, Pune

BRBC'S Immersion Program was organized on 11th Aug 2019 at Venture Center, Pune. The Program catered to managers of incubation centers to help them understand the structure, functioning and finances of an incubator. Managers/Senior leaders from incubators across India attended the Program.

The event started with an overview of Venture Center that projected work carried out by the company, types of enterprises supported, company statistics and offerings, resources, facilities, events, startups harbored, social and scientific impacts. Introduction was followed by tour of Venture Center that gave participants a perspective of an Incubator set up, office space & design.

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Program highlighted knowledge of basic infrastructure the incubator must offer to attract incubatees:

- Desk space
- Internet connection
- Advanced offerings like access to analytical instruments, specialized facilities like cell and tissue culture lab
- Elemental lab space
- Security
- Access to library at subsidized rates
- Networking opportunities & Events
- Mentoring sessions by external mentors as well as in-house mentors
- Easy entry and exit policies
- Advice on Intellectual property rights, patent filing, drafting claims
- Advice on different regulations required to for faster market entry
- Help with business development strategies, sales and marketing



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**Event Outline & Schedule:**

<b>Workshop Outline</b>			
<b>Time</b>	<b>Duration</b>	<b>Session title</b>	<b>Lead</b>
0900 - 0930	30 min	Registration	
0930 - 1100	90 min	Session 1: • Introduction to Venture Center ( 15 min) • Tour and overview (30 min) • Expectations/topics (45 min)	Soma Chattopadhyay
1100 - 1130	30 min	Tea break	
1130 - 1300	90 min	Session 2: • Incubator model and focus areas • Legal structure • Designing ecosystem • Discussions (45min)	Dr. Premnath/ Priti Rathi
1300 - 1400	60 min	Lunch break	
1400 - 1530	90 min	Session 3: • Creating incubation pipeline and mentoring • Service offerings • Funding avenues for startups • Discussions (45min)	Soma Chattopadhyay/ Dr. Priya Nagaraj
1530 - 1600	30 min	Tea break	
1600 - 1730	90 min	Session 4: • Raising money for incubators, sustainability, funding schemes (NIDHI, TBI, AIM) • Discussions (45min)	Dr. Manisha Premnath/ Soma Chattopadhyay
1730 - 1800	30 min	Special themes and open house	

The program also talked about the requisites an incubator must have in place in order to function smoothly:

Legal structure (policies, agreements, terms and conditions), Strong HR team, in house mentors, pre incubation and fellowship programs, key personnel to carry out daily activities, a roadmap to cater funding needs and be cognizant of various funding schemes offered by the government.

**The Interactional event touched the following topics:**

- Relation between Incubator and host institution
- Drawing a roadmap based on inputs, outputs, outcomes, activities and resources
- Different formats of incubation: physical vs. virtual vs. associate
- Creating a pipeline of incubatees
- Types of incubatees to focus on: competencies leveraged, industry focused, market focused, customer focused, women centric.
- Sustaining the incubator



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Some advice given to managers:

- Try not to overlap functionalities of 2 companies
- Leverage and align with (grant) funding schemes
- Concentrate first on sustaining the incubator, then growing.
- Offer mentoring on topics like early stage fund raising, proposal writing, pitching, value propositions, elevator pitch, negotiating agreements
- Have all agreements and policies in place.

The event was followed by a question & answer session between participants & the mentors which clarified most of the doubts that participants had during the course event. This was followed by distribution of certificates.

**List of participants**

Sr.No	Name	Affiliation
1	Ajeeta Nyola	LVPEI Center for Innovation
2	Vidya Avasare	Sir Parashurambhau College Pune
3	Dr. Suhas S. Mohite	Government College of Engineering, Aurangbad
4	Amelia M Avachat	Sinhgad college of Pharmacy
5	Amol Chandrakant Bhosale	S. B. Patil College of Engineering, Indapur
6	Neha Khaladkar	Venture Center
7	Vijaykumar Modepalli	NCL
8	Niranjan Yeole	NCL
9	Aadesh Suryarao	University of Mumbai

\*LVPEI Center for Innovation was recommended by BIRAC to Venture Center



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**Photo Gallery :**

<https://drive.google.com/open?id=1rlygyEzPwsdR6TXGwcicEEq41rvvPPVB>



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**Feedback scores and evaluation result:**

<b>(11 Oct 2019) Immersion Program for managers of new incubation centers</b>					
<b>Evaluation Results</b>					
<b>Category</b>	<b>Avg (Max-Min) Count</b>				
<b>Section 1 - Event</b>		<b>Rating Scale</b>			
Overall Satisfaction with Event	6.3(6,7)6	<b>1</b>	Bad	<b>2</b>	Well below average
Satisfaction with Content	6.6(6,7)6	<b>3</b>	Below average	<b>4</b>	Average
Satisfaction with Speakers/mentors etc	6.3(6,7)6	<b>5</b>	Good	<b>6</b>	Very Good
Satisfaction with srtucture,design and pace of event	6.1(5,7)6	<b>7</b>	Excellent		
Satisfaction with networking opportunities	6(5,7)6				
satisfaction with event logistics,arrangements	6.1(5,7)6				
<b>Please Provide the following information</b>					
<b>You are a:</b>			<b>You became know of this event via:</b>		
Student			E-mail		2
Entreprener			Social Media		1
Employed	3		Advt		1
Other	3		Other		2
Not mentioned			Not mentioned		
<b>Please Provide any other suggestions,comments etc here</b>					
Intimation regarding events be given in advance by at least one week					
This program is motivate us for incubation center.					