











Immersion Program for managers of new incubation centers – 11th Oct 2019 @ Venture Center, Pune

BRBC'S Immersion Program was organized on 11th Aug 2019 at Venture Center, Pune. The Program catered to managers of incubation centers to help them understand the structure, functioning and finances of an incubator. Managers/Senior leaders from incubators across India attended the Program.

The event started with an overview of Venture Center that projected work carried out by the company, types of enterprises supported, company statistics and offerings, resources, facilities, events, startups harbored, social and scientific impacts. Introduction was followed by tour of Venture Center that gave participants a perspective of an Incubator set up, office space & design.













Program highlighted knowledge of basic infrastructure the incubator must offer to attract incubatees:

- Desk space
- Internet connection
- Advanced offerings like access to analytical instruments, specialized facilities like cell and tissue culture lab
- Elemental lab space
- Security
- Access to library at subsidized rates
- Networking opportunities & Events
- Mentoring sessions by external mentors as well as in-house mentors
- Easy entry and exit policies
- Advice on Intellectual property rights, patent filing, drafting claims
- Advice on different regulations required to for faster market entry
- Help with business development strategies, sales and marketing











Event Outline & Schedule:

Workshop Outline							
Time	Duration	Session title	Lead				
0900 - 0930	30 min	Registration					
0930 - 1100	90 min	Session 1: Introduction to Venture Center (15 min) Tour and overview (30 min) Expectations/topics (45 min)	Soma Chattopadhyay				
1100 - 1130	30 min	Tea break					
1130 - 1300	90 min	Session 2: Incubator model and focus areas Legal structure Designing ecosystem Discussions (45min)	Dr. Premnath/ Priti Rathi				
1300 - 1400	60 min	Lunch break					
1400 - 1530	90 min	Session 3:	Soma Chattopadhyay/ Dr. Priya Nagaraj				
1530 - 1600	30 min	Tea break					
1600 - 1730	90 min	Raising money for incubators, sustainability, funding schemes (NIDHI, TBI, AIM) Discussions (45min)	Dr. Manisha Premnath/ Soma Chattopadhyay				
1730 - 1800	30 min	Special themes and open house	·				

The program also talked about the requisites an incubator must have in place in order to function smoothly:

Legal structure (policies, agreements, terms and conditions), Strong HR team, in house mentors, pre incubation and fellowship programs, key personnel to carry out daily activities, a roadmap to cater funding needs and be cognizant of various funding schemes offered by the government.

The Interactional event touched the following topics:

- Relation between Incubator and host institution
- Drawing a roadmap based on inputs, outputs, outcomes, activities and resources
- Different formats of incubation: physical vs. virtual vs. associate
- Creating a pipeline of incubatees
- Types of incubatees to focus on: competencies leveraged, industry focused, market focused, customer focused, women centric.
- Sustaining the incubator











Some advice given to managers:

- Try not to overlap functionalities of 2 companies
- Leverage and align with (grant) funding schemes
- Concentrate first on sustaining the incubator, then growing.
- Offer mentoring on topics like early stage fund raising, proposal writing, pitching, value propositions, elevator pitch, negotiating agreements
- Have all agreements and policies in place.

The event was followed by a question & answer session between participants & the mentors which clarified most of the doubts that participants had during the course event. This was followed by distribution of certificates.

List of participants

Sr.No	Name	Affiliation			
1	Ajeeta Nyola	LVPEI Center for Innovation			
2	Vidya Avasare	Sir Parashurambhau College Pune			
3	Dr. Suhas S. Mohite	Government College of Engineering, Aurangbad			
4	Amelia M Avachat	Sinhgad college of Pharmacy			
5	Amol Chandrakant Bhosale	S. B. Patil College of Engineering, Indapur			
6	Neha Khaladkar	Venture Center			
7	Vijaykumar Modepalli	NCL			
8	Niranjan Yeole	NCL			
9	Aadesh Suryarao	University of Mumbai			

^{*}LVPEI Center for Innovation was recommended by BIRAC to Venture Center





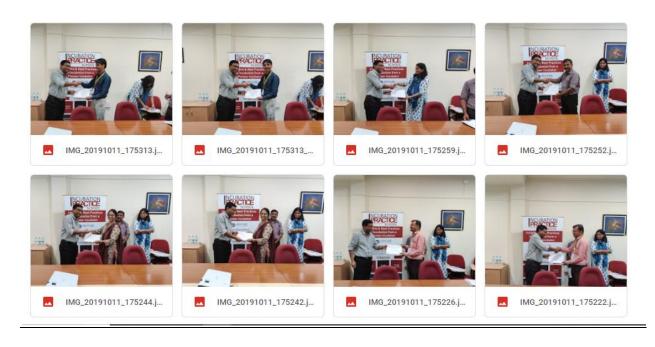






Photo Gallery:

https://drive.google.com/open?id=1rlygyEzPwsdR6TXGwcicEEq41rvvPPVB













Feedback scores and evaluation result:

Evaluation Results									
Category	Avg (Max- Min) Count								
Section 1 - Event			Rating Scale						
Overall Satisfaction with Event	6.3(6,7)6	1	Bad	2	Well below average				
Satisfaction with Content	6.6(6,7)6	3	Below average	4	Average				
Satisfaction with Speakers/mentors etc	6.3(6,7)6	5	Good	6	Very Good				
Satisfaction with srtucture, design and pace of event	6.1(5,7)6	7	Excellent						
Satisfaction with networking opportunities	6(5,7)6								
satisfaction with event logistics, arrangements	6.1(5,7)6								
Please Provide the following information									
You are a:	You became know of this event via:								
udent			mail	2					
Entreprenuer			cial Media	1					
Employed	3	Advt			1				
other 3		Other		2					
Not mentioned		Not mentioned							
Please Provide any other suggestions, commer	nts etc here								
Intimation regarding events be given in advanc	e by at least	one	e week						
This program is motivate us for incubation center	er.								