

Online City Camp on: Essentials of Scientific Entrepreneurship in Collaboration with SGSITS, Indore Day 1 & Day 2

BRBC'S City Camp was a two-day event organized on 27-28 August 2020 in Collaboration with SGSITS, Indore. The workshop introduced key aspects of science and technology-based entrepreneurship. It was aimed at aspiring entrepreneurs who wished to get a broad overview of how to start and run a technology-based enterprise. The event also promoted entrepreneurship development/awareness creation activities of SGSITS Incubator.



















The event started as Dr. Premnath V gave an overview of Venture Center that projected types of enterprises supported, incubator offerings, resources, facilities, events, social and scientific impact created. Followed by a welcome address from Dr. Rakesh Saxena (Director SGSITS, Indore)

Dr. Rakesh & Mr. Apurva Gaiwak gave an overview of various initiatives at SGSITS incubator.

- Welcome & Introduction to Venture Center
- Introduction to SGSITS, Indore



















## Sessions were conducted as below:

### Session 1:

- Introduction to Scientific Enterprises: Basics of a Business.
  - : By Premnath V.

### Session 2:

Essentials of a tech development plan,
 Tech de-risking, Value Proposition and Positioning.
 : By Priya Nagaraj

### Session 3:

Best practices in grant writing and fund raising.: By Priya Nagaraj

Sessions were followed by an open forum of question & answers.













| Finan      | cial sim              | ulation | for a business |          |
|------------|-----------------------|---------|----------------|----------|
| Scenario   |                       |         |                |          |
| A, B found | lers                  |         |                |          |
| Investor I |                       |         |                |          |
| Tech prov  | ider C                |         |                |          |
| Contract r | nfr D                 |         |                |          |
| Distributo | rE                    |         |                |          |
| Assumptio  | ons                   |         | L.A.           |          |
|            | alling prig           | 2       | 1500           | Rs       |
|            | price incr r          | ate     | 5%             |          |
|            | sales volume 1st year |         | 400            |          |
|            | sales growth rate     |         | 40%            |          |
|            | Technology purchase   |         | 30,00,000      |          |
|            | Manager               |         | 6,00,000       |          |
|            | Salary grov           | /s at   | 8%             |          |
|            | Contract m            | fr      | 15%            | of price |
|            | Distributor           |         | 25%            | of price |



## Day -2

Day 2 Started

#### Session 5:

- Basics of finances
- Financial simulation

: By Premnath V

#### Session 6:

- Pitching and elevator pitch
- Business planning and business plan

: By Premnath V.





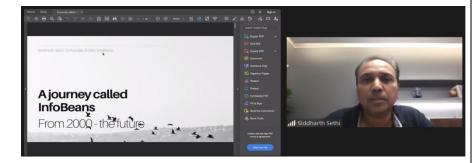


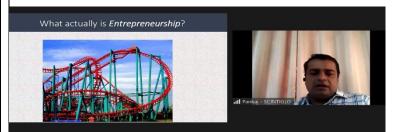












#### Session 7:

• Essentials of Intellectual property and IP: strategy for startups:

By Ashutosh Prachand

#### Session 8:

- Sharing of Insights and experiences by Entrepreneurs
  - Siddharth Sethi
     [ Co-Founder, MD & CEO, Infobeans Technologies Ltd.]
  - Pankaj Parashar
     [Founder, Cutting Edge Medical Devices Pvt. Ltd]

These sessions were followed by open forum of questions

Through this interactive discussion participants could learn from entrepreneurs about their ups and downs during their entrepreneurial journey. Various challenges faced by them related to: investments, regulations, acquiring lab/office space, market penetration, and process involved in forming a company, rules, regulations and guidelines to follow.

Note: Access to the <u>Link</u> of recording of the event can be provided upon request to participants who were part of the event.













## Additional reading and learning for those who are interested:

#### Startup Finance:

https://www.entrepreneurship.org/learning-paths/the-art-of-startup-finance https://online.hbs.edu/blog/post/accounting-skills-for-entrepreneurs

#### Kauffman Founders School:

https://www.youtube.com/channel/UC5P7TFIdQSDBd0hogFoRWkQ

#### **Business plans:**

https://ocw.mit.edu/courses/sloan-school-of-management/15-s21-nuts-and-bolts-of-business-plans-january-iap-2014/

## List of participants: Total 31 people attended this online city camp

Attendees represented a variety of organizations, startup Founders, budding entrepreneurs, people from technology business incubators, academic sector, not for profit hospitals, Academic organizations and research institutes.

| Sr.No | Complete Name         | Institute/Oraganization                       | Sate/City |
|-------|-----------------------|---|-----------|
| 1     | Aakesh Jain           | S.G.S.I.T. S                                  | Indore    |
| 2     | Abhi Chauhan          | S.G.S.I.T. S                                  | Indore    |
| 3     | AKANKSHA SAROTHIA     | S.G.S.I.T. S                                  | Indore    |
| 4     | Ashwin Kuchekar       | School of Pharmacy, Dr. Vishwanath Karad/ MIT | Pune      |
| 5     | Bhavesh Pherwani      | S.G.S.I.T. S                                  | Indore    |
| 6     | Pooja Dubey Pandey    | BETi Innovative Pvt ltd                       | Indore    |
| 7     | Pragya Ojha           | S.G.S.I.T. S                                  | Bhopal    |
| 8     | Susmita Gupta (Nandi) | ASA Chemicals & Pharmaceuticals (Proposed)    | Pune      |













| 9  | Falguni Jain                      | S.G.S.I.T. S                         | Indore      |
|----|-----------------------------------|--------------------------------------|-------------|
| 10 | Kuldeep Patidar                   | S.G.S.I.T. S                         | Indore      |
| 11 | Kumar Rajmani Bapat               | Medi-Caps University                 | Indore      |
| 12 | LOKENDRA SINGH                    | S.G.S.I.T. S                         | Indore      |
| 13 | Nishant Burnase                   | Vruksh Ecosystem                     | Nagpur      |
| 14 | Pankaj Tripathi                   | Renaissance law college              | Indore      |
| 15 | Payal Jha                         | Engineering College, Ajmer           | Ajmer       |
| 16 | Pothapragada S K Prabhakar Ganesh | IISER Tirupati                       | Tirupati    |
| 17 | Priyal Mandloi                    | S.G.S.I.T. S                         | Shajapur    |
| 18 | Ramesh Vyas                       | Enerco Energy Solutions LLP          | Mumbai      |
| 19 | Revathi Ravishankar               | NA                                   | Chennai     |
| 20 | Saksham Agarwal                   | S.G.S.I.T. S                         | Bhopal      |
| 21 | Sarita KansaL                     | Medi-Caps University                 | Indore      |
| 22 | Sejal yadav                       | S.G.S.I.T. S                         | Indore      |
| 23 | Srilatha                          | Osmania University                   | Hyderabad   |
| 24 | Srinivasu Raju Gadiraju           | NA                                   | Hyderabad   |
| 25 | Sudheer Urdhwareshe               | S.G.S.I.T. S                         | Navi Mumbai |
| 26 | Tushar Raghuvanshi                | Medi-Caps University                 | Dhar        |
| 27 | Tushar SAVANE                     | IIT DELHI                            | PUNE        |
| 28 | Vanita Prasad                     | Revy Environmental Solutions Pvt Ltd | Vadodara    |
| 29 | Vibha Tiwari                      | Medi-Caps University                 | Indore      |
| 30 | Vivek Tiwari                      | S.G.S.I.T. S                         | Indore      |
| 31 | Yash Agrawal                      | S.G.S.I.T. S                         | Indore      |



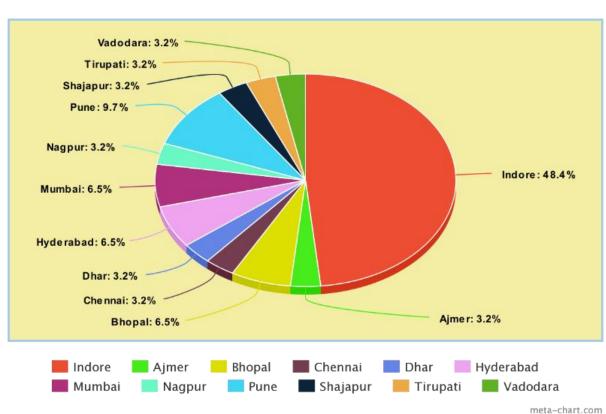
























## Feedback scores and evaluation result:

|   | Rating Scale   |
|---|--|
|   | erage   4 Average   5 Good   6 Very Good   7 Excellent   |
| Catagony  | Avg (May Min) Count  |
| Category Section 1 - Event  | Avg (Max-Min) Count  |
| Overall Satisfaction with Event   | 6.2(3,7)28   |
| Satisfaction with Content   | 6.1(3,7)28   |
| Satisfaction with Speakers/mentors etc  | 6.4(3,7)28   |
| Satisfaction with structure, design and pace of event   | 6.2(3,7)28   |
| Please Provide any other suggestions, comments etc here   |  |
| Send the recording webinar  |  |
| Keep doing such event it's helpful for budding entrepreneur   |  |
| It is a request, could you please arrange a webinar for the preparation of D  | PBT-BET , career in the field of Microbiology  |
| The session was wonderful and very knowledgeable  |  |
| It was such a enlightenment and wonderful session   |  |
| Very good insight covering all aspects. Dr. Premnath covered the subject the Sethi and Dr. Parashar were very useful in getting into the nitty gritty of St | his morning very well regarding business plan. Two presentations - by Siddharth tart up journey. |
| A wonderful exposure to setup a new startup. Very well presented by all sp thank SGSITS for allowing me to be the part of this event.                       | peakers. I thank all the speakers for sharing their knowledge and experience. I                  |
| Very insightful for cashflow sheets and story of Entrepreneur.  |  |













Only request is please plan a 10 minutes nature break in between a 4+ hours session.

This was very interactive session.

NA

It was a very well-organized webinar and an informative one as well, gained a lot of knowledge through it.

SGSITS Indore sincerely conveys thank and hope to join hands for future events.

Nice initiative for startup

Overall good experience for me.

very interesting and interactive session.

Thank you Venture center for organizing such a beautiful webinar. It was really interesting and we got an opportunity to acquire knowledge in such topics. Once again Thank you all

Excellent interactive and practical task assigning session are required

Event was very informative and wonderful. This type of events should be conducted more frequently

Very nicely and clearly explained the opportunity and challenges of an aspiring entrepreneur for a startup business

Perfect at my level

| How did you hear about the event |    | Category wise attendees |    |
|----------------------------------|----|-------------------------|----|
| Whatsapp                         | 13 | Student                 | 12 |
| Email                            | 3  | Employed                | 7  |
| LinkedIn/facebook/twitter        | 6  | Entrepreneur            | 5  |
| Others                           | 4  | Others                  | 4  |

-Neha K. (BRBC Team), Venture Center, Pune