



**Venture Base Camp on:**  
**Finance 101- Finance for Startups**  
*- Organized by BRBC -*

<b>Potential gains</b>	<p>This workshop is a Venture Base Camp (VBC) aimed at startups to learn exactly what you need to communicate about yourself and your business, by knowing the basics of business finance. This workshop is designed to train entrepreneurs and business owners on how to make better projections about the business based on financial data.</p> <ul style="list-style-type: none"> <li>• Improve your net worth by knowing how much money your business owns and how much money it owes.</li> <li>• You won't need to hire an in-house accounting staff.</li> </ul>
<b>Organized by</b>	<ul style="list-style-type: none"> <li>• BIRAC Regional Bio-Innovation Center @ Venture Center</li> </ul>
<b>Supported by</b>	<ul style="list-style-type: none"> <li>• BIRAC</li> <li>• Venture Center</li> </ul>
<b>When</b>	<b>Thursday, Friday   20,21 October 2022   Time: DAY 1: 09:30am – 05:30pm DAY 2: 9.30am – 12.30pm</b>
<b>Where</b>	<p>Offline: Conference Room, Venture Center, 900 NCL Innovation Park,  Dr. Homi Bhabha Road, Pashan, Pune – 411008</p> <p>Online: Zoom</p>
<b>For Whom</b>	<ul style="list-style-type: none"> <li>• Early stage startups</li> </ul>
<b>Registration</b>	<p><b>Registration Process:</b>  <b>Step 1:</b> Interested participants need to fill in registration form at the following link.  <b>Register online at:</b> <a href="https://tinyurl.com/VBC-SB-Oct22">https://tinyurl.com/VBC-SB-Oct22</a>  <b>Step 2:</b> Email invite will be sent post screening of registration details.  <b>Limited seats!! Total number of seats: 10</b>  <b>Registration fees: Rs. 1001/- per participant</b>  (Fees once paid are non-refundable) *  <b>Step 3:</b> Attendance only on confirmation of payment of registration fees</p> <ul style="list-style-type: none"> <li>• <b>Please note: All participants are required to carry their own laptops; internet connection will be provided by us!!</b></li> <li>• <b>Participation certificates will be given ONLY to those who attend the event both days and fill the feedback form.</b></li> </ul> <p><small>*In case the event gets cancelled due to any technical reasons (from our end) only then a refund of the registration fees is possible.  *In case the event gets postponed from our end, the new date for the event will be decided based on the response of majority of the participants that have already registered and paid for the event. If any registered participant (who has paid for the event) is not able to accommodate the new date for the event he/she can apply for a refund of the registration fees.</small></p>
<b>Contact</b>	<p><b>Technical queries:</b> Meghana B   <a href="mailto:meghana.bhandari@venturecenter.co.in">meghana.bhandari@venturecenter.co.in</a>  <b>Registration related Queries:</b> Lipika B   <a href="mailto:eventsdesk@venturecenter.co.in">eventsdesk@venturecenter.co.in</a></p>



## Introduction

BIRAC Regional Bio Innovation Centre (BRBC) is a joint initiative of BIRAC and Venture Center. It focuses on filling up a few key Innovation's ecosystem gaps in India for biotech/biomed startups specifically relating to mentoring, regulations, fund raising and Bio Incubation practice.

Venture Base Camps are high intensity, focused, theme-based camps intended to take a startup from point A to point B in their entrepreneurial journey, prior to their execution on key goals of the company.



### **The focus of this Venture Base Camp:**

To train entrepreneurs and business owners on how to make better projections about the business based on financial data.

### **Course Description:**

Talks, insights & activities that will eventually help you to suffice the need of an in-house accounting staff.

## Workshop includes

- Workshop includes tea, snacks and lunch at the Innovation Café.
- Free membership in mailing list to follow-up on workshop and intimation of relevant events/ funding/ opportunities from Venture Center.
- One-year free reference membership to Venture Center Library (<http://www.vcenterlibrary.org/>)

## Workshop excludes

Please note that the participants will have to arrange for their own travel\*, local transport and accommodation and dinners. For more information on Pune city, travel, transport and stay options, see <http://www.venturecenter.co.in/puneguide/>



## Workshop Schedule

### Day 1: Thursday, October 20, 2022

Time	Duration	Topic	Speaker
09:30-10:00 am	30 mins	Registrations	Sujata Bogawat
10:00-10:15 am	10 mins	Introduction to Venture Center	
10:15-11:15 am	60 mins	Session 1: Various types of business entities in India, incorporation process, and pitfalls to avoid	
11:15-11:30 am	15 mins	Tea Break	
11:30-12:30 pm	60 mins	Session 2: Understanding financial statements – Balance sheet, income statement, and cash flow statements. Pre-reading material to be provided.	
12:30-01:00 pm	30 mins	Session 3: Do's and don'ts of maintaining financial records, using templates, record-keeping for govt grants, etc	
01:00-02:00 pm	60 mins	Networking & Lunch	
02:00-03:30 pm	90 mins	Session 4: Estimating cashflows (case study), Presenting financial numbers in a pitch deck, basics of valuation of pre-revenue companies	
03:30-03:45 pm	15 mins	Tea Break	
03:45-05:00 pm	75 mins	Session 5: Case study (group participation): Estimate starting-up costs and cashflows – to be done by participants in their own time/ after the full day theory session.	
05:00-05:30 pm	30 mins	Q & A, Day 1 Closure	

### Day 2: Friday, October 21, 2022

Time	Duration	Topic	Speaker
09:30-10:45 am	75 mins	Session 6: Taxes and compliance (including basic HR compliances)	Sujata Bogawat
10:45-11:00 am	15 mins	Tea Break	
11:00-11:30 am	30 mins	Session 7: Open session / General Q&A time	
11:30-12:30 pm	60 mins	Session 8: Group presentations / Case study (5 participants to a group)	

## Speakers at Venture Base Camp: (In order of last names; alphabetical order)

	<p><b>Sujata Bogawat</b>  <b>Founder and Director, AvantEdge Business Consulting</b></p> <p>Sujata Bogawat is a Chartered Accountant and also holds a Business Management degree. She has diverse experience spanning two decades across manufacturing, services, not-for-profits, and startups companies. CA Sujata specialises in advising VC funded startups, and startups incubators across the country. She founded Avant Edge Business Consulting in 2012 to provide startups and emerging businesses with quality management of their non-core functions on a consistent basis. The company also provides investment advisory, equity structuring, business valuation, virtual CFO, compliance, and pre-funding support and services. She has strong ecosystem connects with startup incubators and research institutions such as NCL-Venture Center,</p>
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Villgro Foundation, RISE Foundation-IISER Kolkata, C-CAMP Bangalore, CIBA Mumbai & Goa, and serves on funding committees of startup incubators. Previously, CA Sujata has worked as a Vice President-Finance at Firstcry.com (where she set up the ecommerce company’s finance function ground-up and closed two VC rounds within 6 months), General Manager at NCL-Venture Center, India’s largest science business startup incubator (instrumental in managing DST-NSTEDB’s technology incubator project and set up amongst the earliest government grant-based startup seed funds), and Finance Controller at Thermax Ltd (managed finance and compliance function of the largest subsidiary with presence across multiple countries). CA Sujata is a startup enthusiast and mentors first-gen entrepreneurs. She was the founding Program Leader of Startup Leadership’s Pune chapter, and frequently speaks at startup events on subjects of startups, startup finance, business valuation, etc.

Linkedin profile: <https://www.linkedin.com/in/ca-sujata/>

**Organizers (in order of last names; alphabetical order)**



**Meghana Bhandari**  
**Associate- Bioincubation, Venture Center**

Meghana is responsible for planning & co-coordinating activities of BRBC. She is actively involved in curating the content for all BRBC activities. She studied M.Tech in Biomedical engineering from IIT Ropar. During her Masters she did her project work on intranasal drug delivery system for treating Alzheimer’s Disease. Previously she has worked as a medical writer for a biopharma company.



**Dr. Smita Kale**  
**Manager- Bioincubation, Venture Center**

Smita as part of incubation team, facilitates incubator operations by interacting with incubatees, infrastructure and facilities creation and development of the ecosystem. She is leading Bio-incubation activities, Center for Biopharma Analysis (CBA) and BIRAC’s Regional Bioinnovation Center (BRBC) projects at Venture Center. She is actively involved in mentoring startups at Venture Center. She is Ph. D in Pharmaceutical Chemistry from Institute of Chemical Technology, Mumbai and prior to joining Venture Center has had academic experience of 12 years which includes research experience of 3.6 years.



**Premnath Venugopalan**  
**Director, Venture Center | Head, NCL Innovations**

Dr Premnath is Head, NCL Innovations at CSIR-NCL and Founder Director, Venture Center (National award winning inventive enterprises and deep tech incubator). Dr Premnath is a technology developer, innovation and incubation manager, startup mentor and a co-founder of 2 medtech startups. One of his inventions -- a breakthrough material for hip and knee joint replacements — has been implanted in more than a million patients worldwide. Another technology for porous maxillo-facial implants has been implanted in thousands of patients in India and abroad. He has provided leadership for teams that have won National awards for technology development, intellectual property management and business incubation. He is chemical engineer and an alumnus of MIT in the US, IIT-Bombay (Distinguished Alumnus, 2022) and has been a Chevening Technology Enterprise Scholar in Cambridge, UK.



**About the Organizers**

	<p>BIRAC Regional Bioinnovation Centre (BRBC) is the third regional centre of BIRAC and is located in Venture Center. BRBC aims to fill up key innovation ecosystem gaps for bio-based industry sectors and thus significantly impact the translation of high-quality innovative ideas into viable and sustainable business enterprises. Some key BRBC initiatives are Venture Mentoring Service; Venture Base Camps; Regulatory Information and Facilitation Centre; Bio Incubation Practice School.</p> <p>More on: <a href="http://www.brbc.venturecenter.co.in/">http://www.brbc.venturecenter.co.in/</a></p>
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**Supported By**

	<p>Biotechnology Industry Research &amp; Assistance Council is a non-profit company created by the Department of Biotechnology (Government of India) with a mandate to develop the national ecosystem for biotechnology innovation and entrepreneurship and provide targeted support to innovators and entrepreneurs.</p> <p>For more information about BIRAC: <a href="http://www.birac.nic.in">www.birac.nic.in</a></p>
	<p>Venture Center is India's largest inventive enterprises and scientific business incubator. Venture Center is a technology business incubator hosted by CSIR-NCL and supported by the Department of Science &amp; Technology's National Science &amp; Technology Entrepreneurship Development Board (DST-NSTEDB) and BIRAC.</p> <p>For more information, visit <a href="http://www.venturecenter.co.in/">http://www.venturecenter.co.in/</a></p>